

## Fact MCQ Question Answer

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Question: 1. We can maintain multiple currency in FACT

Option A. True

Option B. False

Question: 2. CHECK Cost centre is used for maintaining branch accounting

Option A. True

Option B. False

Question: 3. Audit Trail facility is available in FACT

Option A. True

Option B. False

Question: 4. When FACT is installed, the group created is

Option A. Manager

Option B. Default

Option C. Other

Option D. None of the above

Question: 5. We can change document numbering from

Option A. Accounts -----> Preference

Option B. System -----> Preference

Option C. Accounts -----> System -----> Preference

Option D. None of the above

Question: 6. We can assign rights to the user

Option A. True

Option B. False

Question: 7. FACT supports multiple godown facility

Option A. True

Option B. False

Question: 8. FACT supports \_\_\_\_ number of users

Option A. 100

Option B. 254

Option C. 256

Option D. None of the above

Question: 9. Customised voucher numbering can be done through \_\_\_\_\_.

- Option A. Document Class
- Option B. Year Ending
- Option C. Lock
- Option D. Document Numbering

Question: 10. To pass a credit note we select

- Option A. Sale Bill
- Option B. Sales challan
- Option C. Journal
- Option D. None of the above

Question: 11. New rights can be applied to

- Option A. User
- Option B. Group
- Option C. Both of the above
- Option D. None of the above

Question: 12. AR/AP stands for

- Option A. Alternative Receipt/Payment
- Option B. Automatic Receipt/Payment
- Option C. Accounts Receivable/Payable
- Option D. None of the above

Question: 13. Template provides a pre-defined voucher

- Option A. True
- Option B. False

Question: 14. In Sales transaction, we can maintain

- Option A. Order, Challan and Bil
- Option B. Order, Challan, Service Bill and Bill
- Option C. Order, Challan, Bill, Service Bill and Return
- Option D. None of the above

Question: 15. FACT does not support transfer of stock

- Option A. True
- Option B. False

Question: 16. We can maintain monthly budget through the option Budget under Master

- Option A. True
- Option B. False

Question: 17. To create an item we can maintain measurement unit of

- Option A. Sales and Purchase
- Option B. sale, Purchase and Stock
- Option C. Sales and Stock
- Option D. None of the above

Question: 18. It is optional to enter cost centre in inventory issue

- Option A. True
- Option B. False

Question: 19. FACT stores data files under FACT directory

- Option A. True
- Option B. False

Question: 20. It is possible to maintain Memo type voucher

- Option A. True
- Option B. False

Question: 21. Fact has been developed by

- Option A. Vedika Solutions Pvt. Ltd.
- Option B. Vedika Software Pvt. Ltd.
- Option C. Vedika Soff'ware Pvt. Ltd.
- Option D. Vedika

Question: 22. The User can define layout of cash flow in

- Option A. Tally
- Option B. Fact
- Option C. Ex-NGN
- Option D. Accord

Question: 23. In Fact the default user name is

- Option A. Admin
- Option B. User
- Option C. Manager
- Option D. Owner

Question: 24. The Adit Trail features in Fact, stores

- Option A. Modified Vouvher
- Option B. Deleted Voucher
- Option C. Modified and Deleted Voucher alongwith User Name
- Option D. None of the above

Question: 25. In Fact the additional information in transaction can be added through

Option A. Document Class

Option B. User Define Fields

Option C. Templet

Option D. Filter

Question: 26. When Fact is installed for the first time we have to enter a blank company to creat a new company

Option A. True

Option B. False

Question: 27. If the Initial name of a company is "PQR", the company data will be stored in

Option A. FA-PQR

Option B. FA\_PQR

Option C. FAPQR

Option D. PQR\_FA

Question: 28. In Fact the user can specify the hard disk wher the company data will be stored .

Option A. True

Option B. False

Question: 29. In Fact while creating a company we can specify an accounting model at

Option A. Company Templet

Option B. Install Sample Data

Option C. Install Sample Company

Option D. None of the above

Question: 30. In Fact the accounting period can be specified for a maximum period of

Option A. 1 year

Option B. 15 Months

Option C. 2 Years

Option D. None of the above

Answer Sheet

|    |   |  |
|----|---|--|
| 1  | A |  |
| 2  | B |  |
| 3  | A |  |
| 4  | B |  |
| 5  | A |  |
| 6  | B |  |
| 7  | B |  |
| 8  | D |  |
| 9  | D |  |
| 10 | C |  |
| 11 | B |  |
| 12 | C |  |
| 13 | A |  |
| 14 | C |  |
| 15 | B |  |
| 16 | B |  |
| 17 | B |  |
| 18 | B |  |
| 19 | B |  |
| 20 | B |  |
| 21 | B |  |
| 22 | B |  |
| 23 | C |  |
| 24 | C |  |
| 25 | B |  |
| 26 | B |  |
| 27 | B |  |
| 28 | A |  |
| 29 | B |  |
| 30 | C |  |